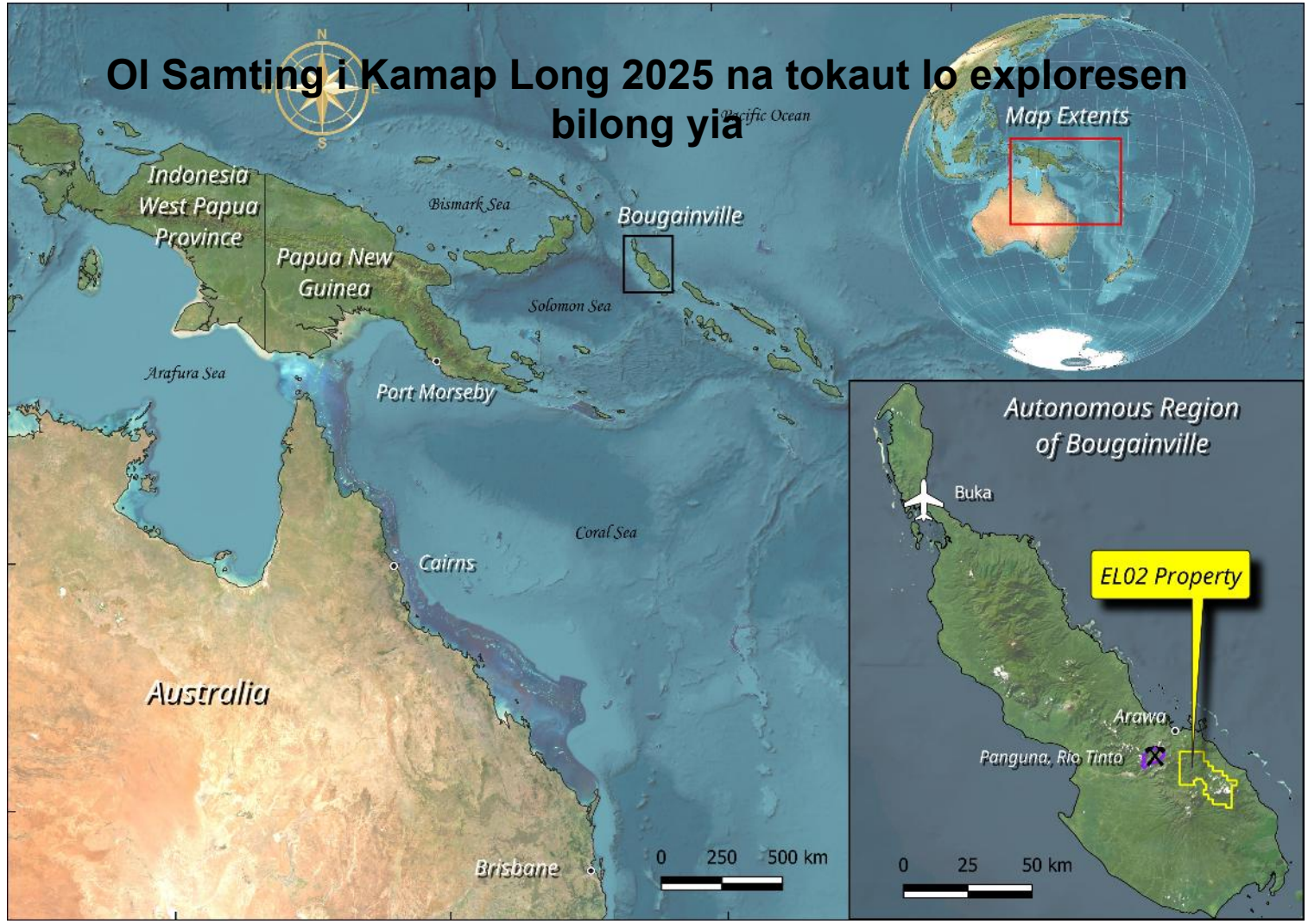
# Ol Samting i Kamap Long 2025 na tokaut lo exploresen bilong yia




ISLAND PASSAGE EXPLORATION

Isina' Resource Holdings Limited

**Island Passage Exploration Ltd**

**and**

**Isina Resource Holdings Ltd**

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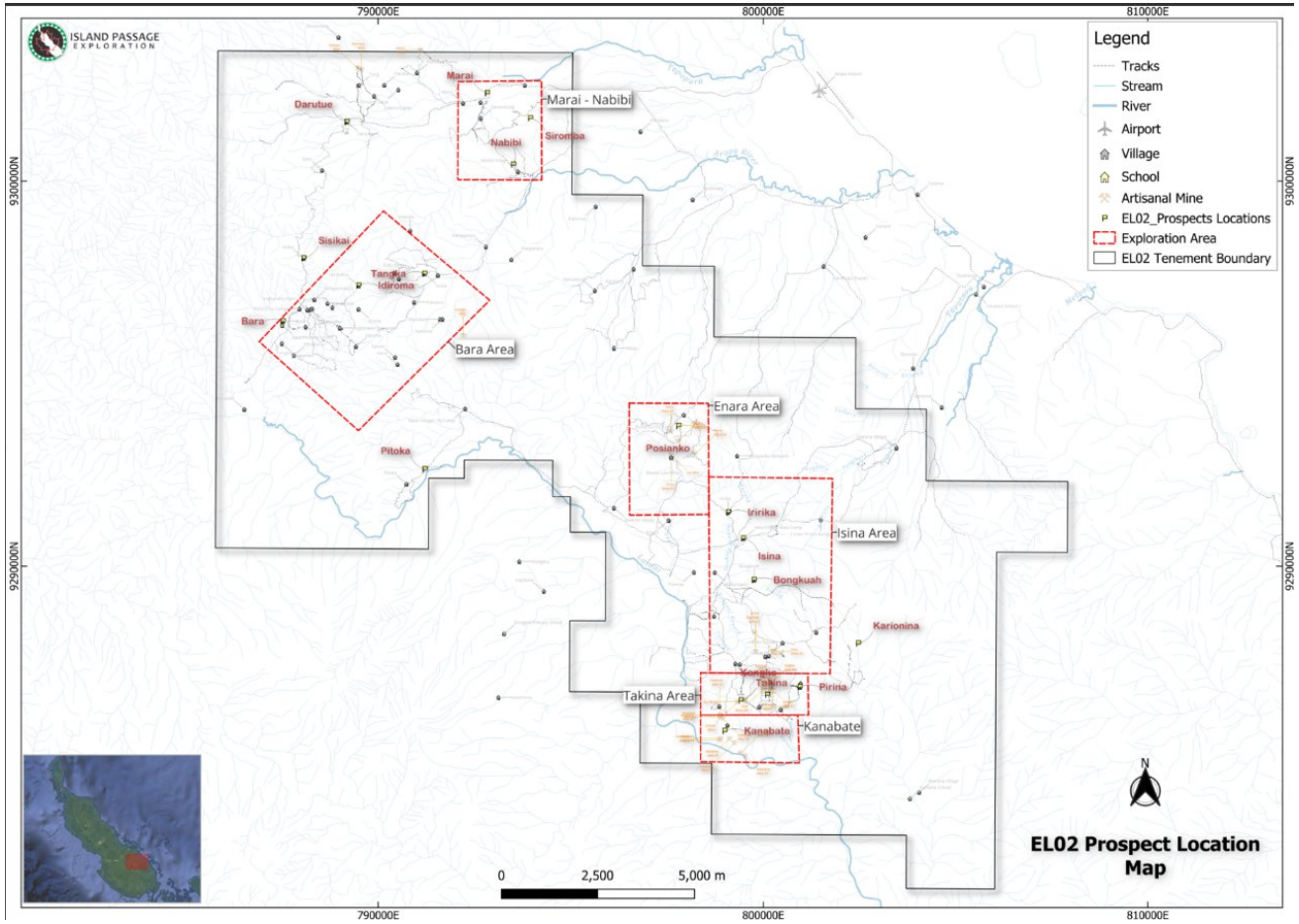
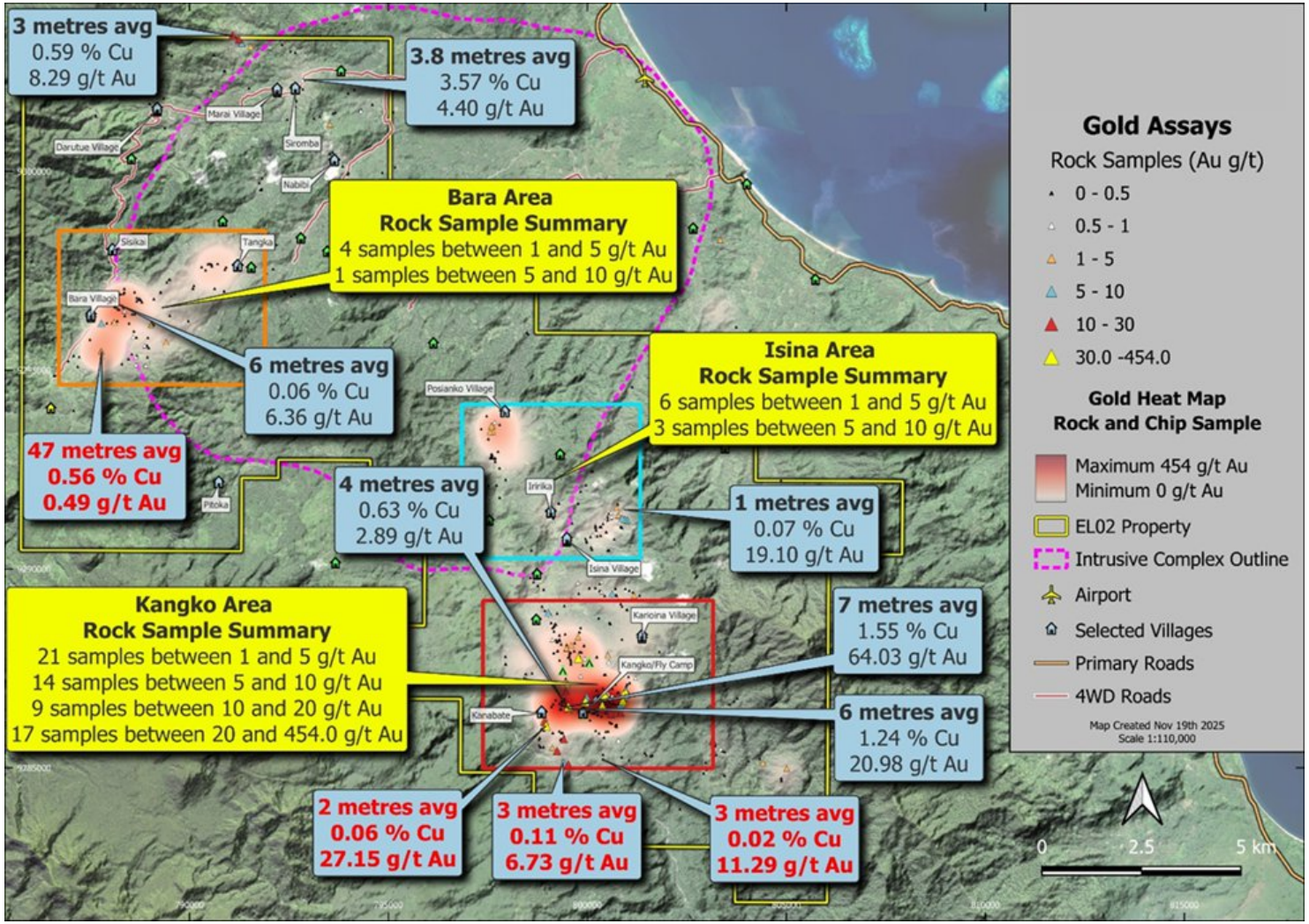
# 6 OI Samting i Kamap



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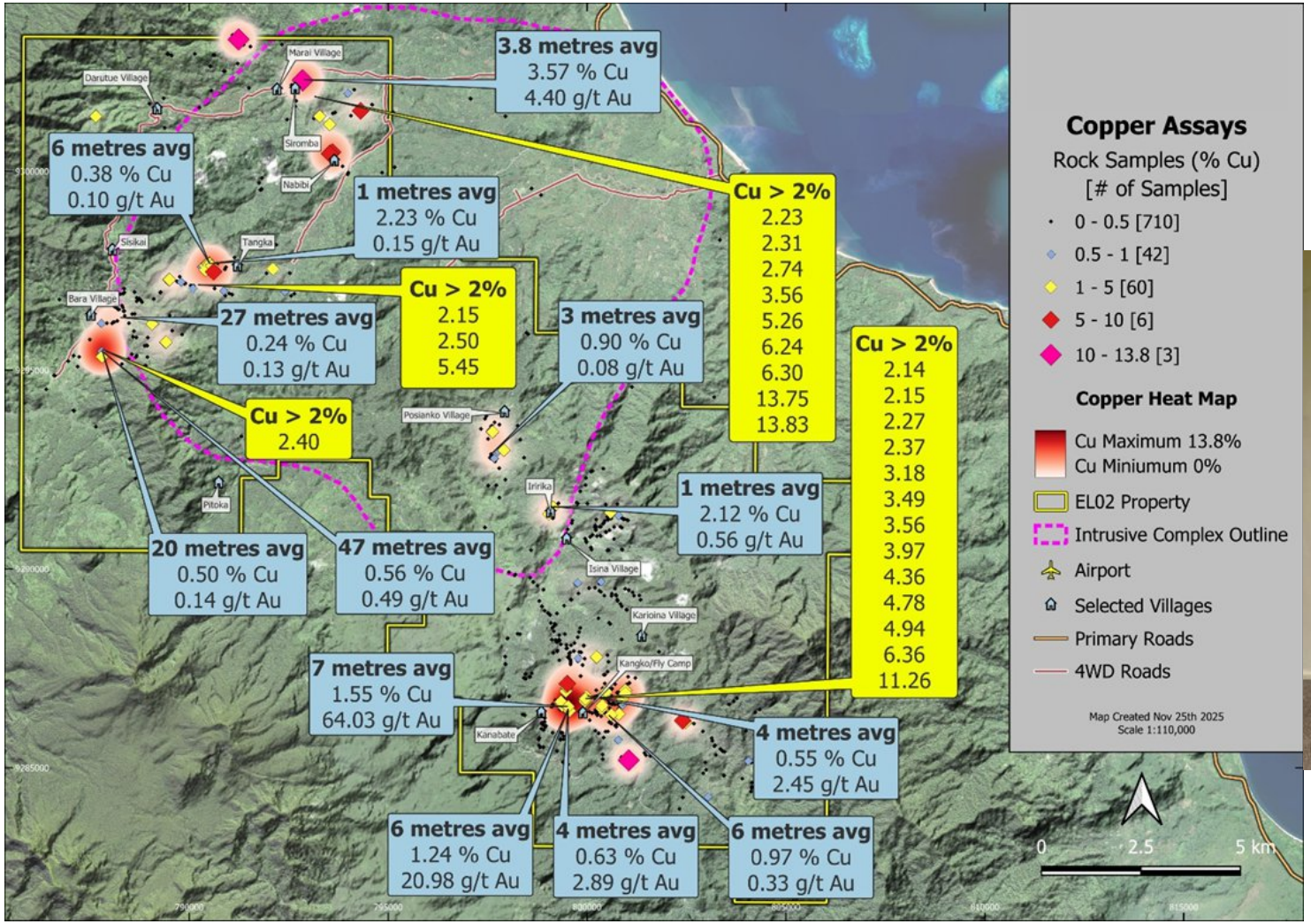
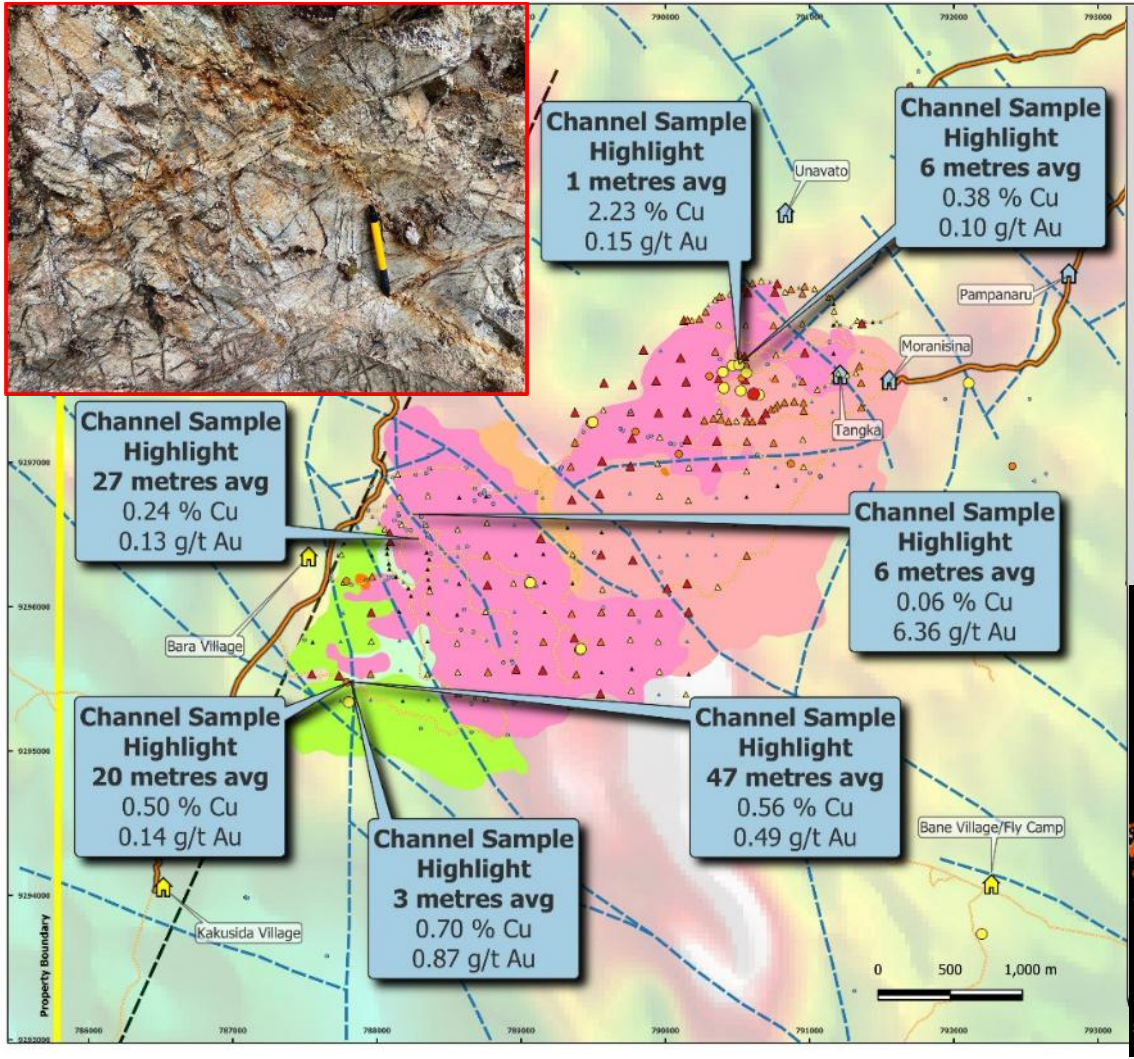


*Massive bornite-chalcopyrite vein cutting potassium-argillic-altered biotite-magnetite diorite: 13.75% Cu, 0.83 g/t Au, 67 g/t Ag, and 71 ppm Mo*




**Bara Prospect Area**
**Copper Samples**

- Villages
- Villages with Schools
- Dirt Roadways
- Tracks and Trails

**Rock Sample (%Cu)**
**[# of Samples]**

- 0 - 0.5 [710]
- 0.5 - 1.0 [42]
- 1.0 - 5.0 [60]
- 5.0 - 10.0 [6]

**Copper Soil Samples (ppm Cu)**
**[# of Samples]**

- 0.0 - 50 [126]
- 50 - 100 [434]
- 100 - 200 [361]
- 200 - 400 [96]
- 400 - 2969 [61]

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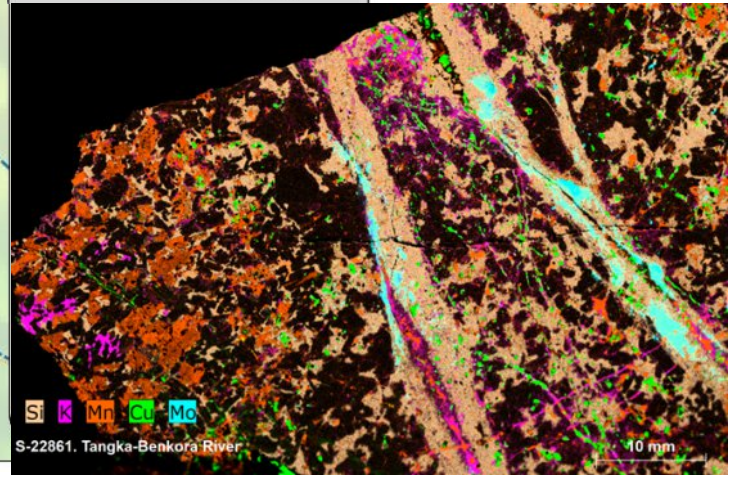

# Sample Statistics

| Year | 2012 | 2018 | 2019 | 2024 |
|---|---|---|---|---|
| BLEG | 51 | - | - | - |
| Float | 26 | 2 | 57 | 55 |
| Rock Chip | 6 | 1 | 7 | 61 |
| Rock Channel | - | - | - | 151 |
| Pan Concentrate | - | - | - | 145 |
| Soil | - | 31 | - | 415 |
| Stream Sediment | 106 | 51 | 74 | 146 |
| QAQC | 5 | - | 3 | 165 |
| **SubTotal** | **194** | **85** | **141** | **1,138** |

| Quarter | Float | Rock Chip | Rock Channel | Pan Concentrate | Soil | Stream Sediment | QAQC | Sub Total |
|---|---|---|---|---|---|---|---|---|
| Q1 2025 | 102 | 191 | 70 | 37 | 441 | 43 | 153 | 1,037 |
| Q2 2025 | 76 | 152 | 399 | 24 | 142 | 23 | 299 | 1,115 |
| Q3 2025 | 82 | 141 | 108 | 18 | 147 | 18 | 137 | 651 |
| Q4 2025 | 18 | 50 | 109 | 10 | 476 | 10 | 200 | 873 |
| Sub Total | 278 | 534 | 686 | 89 | 1,206 | 94 | 789 | 3,676 |

**Island Passage Exploration Ltd**

**and**

**Isina Resource Holdings Ltd**

# LACA Ol Peim Yu Mas Mekim

**Island Passage Exploration Ltd**

**and**

**Isina Resource Holdings Ltd**

**IPX Annuncia Kokiai bin halivim long kamapim Takuang Osikaiang Holdings Ltd. long kisim peimen aninit long LACA**

**Ol bai kisim pei olsem;**

**Insait Ol Bikpela Samting**

**Long Wan Wan Yia: 25,000**
**Pei Bilong Kisim Bek: Graun 176,100 PGK**

# 2024/25 LACA Payments Due/Made = 225,250 PGK

| 2024 | | | | Payments Made and Owing | |
|---|---|---|---|---|---|
| | Number | Unit Cost (PGK) | | Paid (PGK) | Pending (PGK) |
| Soil Samples | 443 | 100 | | 41,500 | 2,800 |
| Gridding (kilometre) | N/A | 200 | | - | |
| Trenches (m3) | 0 | 100 | | - | |
| Trees (PNG Rates) | | | | - | |
| Helipads (PNG Rates) | 2 | 500 | | 1,000 | |
| Access per km2 (Annual) | 261 | 100 | | 26,100 | |
| Total | | | | | 71,400 |

| 2025 Totals | Number | Unit Cost (PGK) | | Paid (PGK) - in Field | Pending (PGK) |
|---|---|---|---|---|---|
| Soil Samples | 1206 | 100 | | | 120,600 |
| Gridding (kilometre) | 0 | 200 | | | - |
| Trenches (m3) | 25.5 | 100 | | | 2,550 |
| Trees (PNG Rates) | 1 | 200 | | | 200 |
| Helipads (PNG Rates) | 10 | 500 | | 5,000 | |
| Access per km2 (Annual) | 255 | 100 | | | 25500 |
| | | | Total | 5000 | 153,850 |

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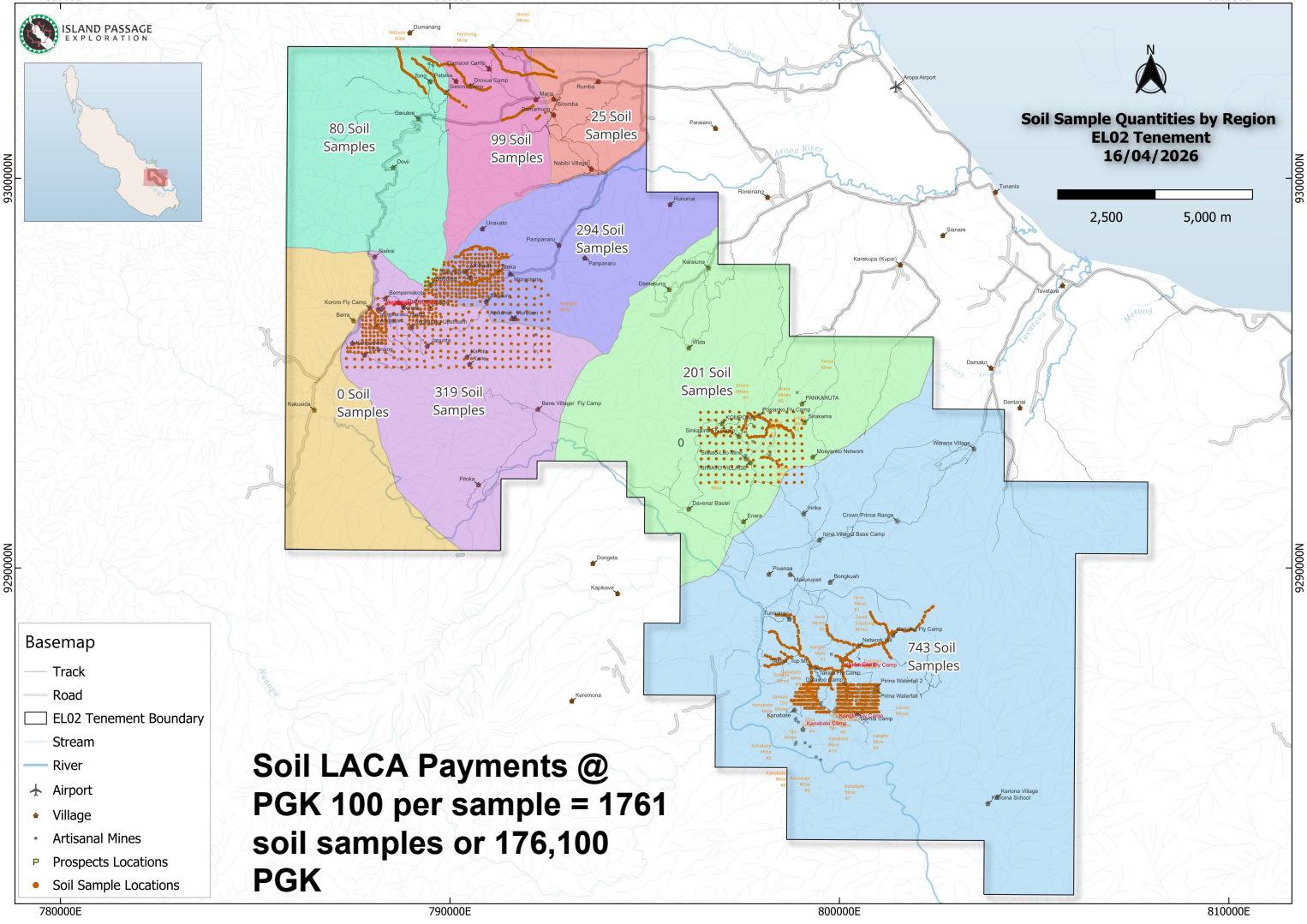


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Isina Resource Holdings Limited

# Island Passage Exploration Ltd

# and

# Isina Resource Holdings Ltd

# Wok Bilong Skulim Ol Man na Wokim Ol Wok

1. PNG Core event July 2025 5-pela manmeri bilong IRHL
2. Disemba PNG Core Event Sydney 5-pela manmeri lain bilong ABG
3. Brisbane Global SEG Conference toktok na sponsaring bilong 15-pela PNG/Bouganvillean sumatin
4. Toktok bilong PDAC Global Mining Conference
5. 3-pela Ol sumatin bilong Bougainville ol i save stadi long ol samting bilong graun, wanpela bilong ol i wok fultaim

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| Exploration and Operating Costs<br>Island Passage Exploration Ltd<br>January 1 - December 31, 2025 | | |
|---|---|---|
| **EL 02 Exploration Expenditures** | | **Total (PGK)** |
| Staff / Contractors - Labour | | 4,085,800 |
| Exploration Management | | 1,823,900 |
| Other Exploration Costs | | 1,695,700 |
| Travel: Transport, Accommodation | | 1,245,000 |
| Analytical | | 714,000 |
| Camp Costs / Vehicles, Heli | | 507,800 |
| General Field Supplies | | 443,600 |
| Field Equipment | | 137,600 |
| Geophysics | | 74,000 |
| Fuel and Vehicles | | 58,700 |
| Travel: Meals, Groceries | | 15,600 |
| **Grand Total Expenditures** | **PNG Kina** | **10,801,700** |

## Employment

1. IRHL/IPX i gat 32-pela fultaim wokman
2. Long olgeta mun, ol i save kisim 130-pela wokman wer ol i bai sa wok nating
3. 8-pela ofisa bilong helpim ol manmeri lo komuniti
4. 3-pela Ol sumatin bilong Bougainville ol i save stadi long ol samting bilong graun, wanpela bilong ol i wok fultaim

ISLAND PASSAGE EXPLORATION

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# Invesmen Bilong Komuniti

**Island Passage i bin tok promis long givim 5% bilong olgeta yia long ol projek bilong helpim ol manmeri lo komuniti. Insait long 2-pela yia i go pinis, mipela i bin mekim ol dispela wok olsem: Mipela i bin toktok wantaim IRHL na ol lain i stap klostu long wok bilong mipela.**

1. **Ol i kisim ol samting bilong wokim wanpela nupela stesin bilong skelim ol guria long maunten Mt. Bagana, ol ibin wok bung wantaim ABG na Australia DFAT.**
2. **Ol i givim mani olsem PGK 37,000 long 15-pela skul long dispela hap.**
3. **Ol kago samting na ol balus I karim ol samting bilong helpim haus bung bilong ples Isina (mas).**
4. **Wok bilong sanapim 2-pela graun flor klasrum bilong Isina Primeri Skul.**
5. **Ol samting bilong wokim haus bilong ol tisa long Isina Primeri Skul wer balus Ibin karim kam.**
6. **Ol i givim mani long wanpela wok painimaut long wanpela projek bilong planim ol kiau na kakaruk long 4-pela hap long hap ol man i sindaun long en (planim long wokim olgeta samting long 2026)**
7. **Ol i wok yet long givim ol liklik halivim igo long komuniti, olsem ol i givim ol samting bilong helpim ol na ol i mekim wok bung wantaim ol narapela lain long ples.**

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## 2026 Ol Mak

1. Wok yet long halivim IRHL long kamap wanpela kampani wer I bai save wok gut
2. Ol i putim presa long ABG long givim IRHL Expensen, IRHL Recovery na Kamuang mineral eksploresen tenemen
3. IPX i givim 280,000 PGK long IRHL bilong kirapim IRHL logistics divisen
4. Kirapim 3-pela fam bilong lukautim ol kakaruk
5. Bung wantaim na mekim wok long 2-pela woksait
6. wok bung na hamamas bilong IRHL na IPX patnasip
7. Mekim Gutpela ol Mak Bilong graun wer ol bai makim
8. Ol Samting i Kamap Painim na autim tok long PNG Core POM Julai

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